

# LEO A. KRASNOZHON

## CONTACT INFO

6363 St. Charles Ave., Box 15  
Joseph A. Butt, S.J., College of Business  
Loyola University New Orleans  
New Orleans, LA 70118

Phone: (504) 864-7935

E-mail: [lakrasno@loyno.edu](mailto:lakrasno@loyno.edu)

Website: <http://www.business.loyno.edu/bio/leo-krasnozhon>

## EDUCATION

**George Mason University**, Fairfax, VA

PhD in Economics, 2010, *Presidential Scholar*

**Clark University**, Worcester, MA

MA in Economics, 2005

**Kharkiv State University**, Ukraine

BA in Economics, 2002, *Magna Cum Laude*

## RESEARCH FIELDS

Political Economy, Public Choice, Applied Microeconomics, History of Economic Thought, Austrian Economics.

## JOURNAL ARTICLES

Krasnozhon, L., and J., Levendis. 2017. "Weekend Racer: Cheating and Self-Governance in Road Racing." *Economics of Governance*, DOI: 10.1007/s10101-017-0199-3. [Link](#)

Krasnozhon, L., and M., Bunyk. 2017. "The Role of the German Historical School in The Development of Mises's Thought." *The Review of Austrian Economics*, DOI: 10.1007/s11128-017-0388-x. [Link](#)

Krasnozhon, L., 2015. "Property Rights in Transition: Evidence from the 1999 Reform in Ukraine." *Studies on the Agricultural and Food Sector in Transition Economies*, Vol. 79: 95-116. [Link](#)

Krasnozhon, L., Benitez., P. (student), and W., Block. 2015. "The Privatization of Antarctica." *Washington & Lee Journal of Energy, Climate, and the Environment*, 6(2): 379-401. [Link](#)

Krasnozhon, L., and J., Levendis. 2015. "Mises and Prediction Markets: Can Markets Forecast?" *The Review of Austrian Economics*, 28(1): 41-52. [Link](#)

Krasnozhon, L., Simpson, D. (student), and W., Block. 2015. "Fair Trade: Its Real Impact on the Working Poor." *Review of Social and Economic Issues*, 1(2): 5-28. [Link](#)

- Reprinted (Romanian Translation) in *The Political Economy of International Trade and Policy* (eds. Ovidiu Folcuț and Gene Epstein), Bucharest, Romania, 2016: Pro Universitaria, pp. 223 -241.

Krasnozhon, L. 2013. "Political Economy of Agricultural Market Reform: Good Bye Lenin." *The Journal of Private Enterprise*, 29(1): 119-40. [Link](#)

Krasnozhon, L. 2013. "Institutional Stickiness of Democracy in Post-Socialist States: Can Prevailing Culture Explain It?" *The Review of Austrian Economics*, 26(2): 221-237. [Link](#)

Krasnozhon, L. 2013. "Using Music to Teach Principles of Economics: Beyoncé's Take on Demand and Quantity Demanded." *The Journal of Private Enterprise*, 28(2): 139-49. [Link](#)

- The 2013 Best Educational Paper, the Journal of Private Enterprise
- The SSRN's 2013 Top Ten download list for Economics Educator eJournal and ERN Other Microeconomics.

Beaulier, S., Boettke, P., and L., Krasnozhon. 2012. "Political Economy of Credibility and Commitment: Post-Socialist Transition of the Czech Republic." *Journal of Governance and Regulation*, Vol.1 (2): 75-86. [Link](#)

Krasnozhon, L. 2011. "Property Rights and Farm Efficiency: Evidence from Ukraine." *Economic Change and Restructuring*, Vol.44 (4): 279-295. [Link](#)

Krasnozhon, L. 2005. "Lessons of Privatization: Property Rights in Agricultural Land in Ukraine." *Economic Education Bulletin*, Vol. 45(5): 123-136. [Link](#)

## BOOK CHAPTERS

"Economic Liberalism in Eastern Europe: Very Vibrant but Mild" (with Mykola Bunyk) forthcoming in Michael Douma and Phil Magness, ed., *Classical Liberal History*, Rowman and Littlefield, 2018. [Link](#)

"Privatization". In James Ciment, ed., *World Democracy: From Ancient Times to the People's Revolutions of the 21<sup>st</sup> Century*, M.E. Sharpe, 2013.

"Post-Flood Recovery of Cities: New Orleans and Prague" (with Daniel Rothschild). In Emily Chamlee-Wright and Virgil Henry Storr, eds., *The Political Economy of Hurricane Katrina and Community Rebound*, Cheltenham, U.K.: Edward Elgar, 2010. [Link](#)

## WORKING PAPERS/UNDER REVIEW

"Does Happiness Come from Getting or Giving?" (with John Levendis) [Working paper](#)

"Economic Liberalism in Ukraine" (with Mykola Bunyk) [Under Review](#)

"Impact of the Ukraine Crisis on Stock Market Volatility in Eastern Europe" (with John Levendis) [Working Paper](#)

## ACADEMIC PRESENTATIONS

- “Economic Liberalism in Eastern Europe: Polity and Functionality” April 2018  
Book Panel on *Classical Liberal History, The Association of Private Enterprise Education*, Las Vegas, NV
- “*Social-Politik*, Economic Liberalism, and the Younger Historicists” March 2018  
*The Philosophy, Politics, and Economics Society*, New Orleans, LA
- “Young Mr. Mises and Historicists: So Far, Yet So Close” October 2017  
*The Economic Freedom Institute Conference*, Manhattanville, NY
- “Does Happiness Come from Getting or Giving?” (with John Levendis) October 2017  
*The Missouri Valley Economic Association*, Kansas City, KS
- “Theory of Congressional Dominance and Space Race” April 2017  
*The Association of Private Enterprise and Education*, Lihana, Hawaii.
- Panel on Socratic Instruction and Undergraduate Reading Groups April 2017  
*The Association of Private Enterprise and Education*, Lihana, Hawaii.
- “Puzzle of the Congressional-Dominance Model: Evidence from the Apollo Program,” *The Public Choice Society Meeting*, New Orleans, LA. March 2017
- “The Influence of Knapp-Grunberg Circle on Mises’s Early Work” (with Mykola Bunyk) November 2016  
*The Southern Economic Association Meeting*, Washington, D.C.
- “Role of the German Historical School in Mises’s Development of Thought” (with Mykola Bunyk) April 2016  
*The Association of Private Enterprise and Education*, Las Vegas, NV.
- “Development of Mises’s Economic Thought: Analysis of Mises (1902)” (with Mykola Bunyk) October 2015  
*The 3<sup>rd</sup> Ludwig von Mises and Modern Societies Conference*, Lviv, Ukraine
- “Cheating Runners: The Impact of Discipline of Continuous Dealings on Incentives to Cheat in the Road Races” (with John Levendis) April 2015  
*The Association of Private Enterprise and Education*, Cancun, Mexico.
- “Cheating is a Good Exercise: The Impact of the Structure of the Road Race on Incentives to Perform” (with John Levendis). **Brown Bag Seminar**, November 2014  
College of Business, Loyola University New Orleans.
- “Institutional Pluralism in Post-Communist States: Can Institutional Competition Explain Democratization” September 2014  
**The 10<sup>th</sup> Mises Seminar, Istituto Bruno Leoni**, Sestri Levante, Italy.

- “Austrian Economics and Forecasting” March 2014  
*The Austrian Economics Research Conference*, Auburn, AL.
- “Political Entrepreneurship and Institutional Change in the French Academy of Sciences: Transition from Prize to Grant” November 2013  
*The Southern Economic Association Meeting*, Tampa, FL.
- “Gangland of Russia: Political Economy of Delinquency in the former USSR” April 2013  
*The Association of Private Enterprise and Education*, Lahaina, Hawaii.
- “Property Rights in Transition: Evidence from the 1999 Reform in Ukraine.” March 2013  
 20 Years of Agricultural Transition in the former USSR and Eastern Europe,  
*Hebrew University*, Rehovot, Israel.
- “Interest-group Politics of the French Academy of Sciences: Prestige or Money.” March 2013  
*The Public Choice Society Meeting*, New Orleans, LA.
- “Property Rights in Transition: Evidence from Ukraine” July 2010  
*The Property and Environment Research Center*, Bozeman, MT.
- “Good Bye Lenin: The Political Economy of Ukraine's Post-Socialist Development” April 2010  
*The Association of Private Enterprise and Education*, Las Vegas, NV.

## MY RESEARCH IN MEDIA

- Interviewed by **CNBC**. Segment on the Economics of Post-Katrina Recovery, September 2017.
- Interviewed by **WWL-Radio's** “The Think Tank” with Garland Robinette. Segment on the 3-Day Workweek, August 2016.
- Interviewed by **WWL-TV**. Segment on the Ukraine Crisis, 6:00pm news, July 19, 2014.
- Interviewed by **WDSU** Channel 6. Segment on the Ukraine Crisis, 4:00 pm news. July 17, 2014.
- Interviewed by **WGNO**. Segment on the Ukraine Crisis, 10:00 pm news. July 17, 2014
- Op-Ed “The Ethnicities of Ukraine are United”, *The Forbes*, March 13, 2014.
- Op-Ed “Back to 1937”, *The Kyiv Post*, August 29, 2012.
- Op-Ed “After 18 Years of Transition: Are We There Yet?”, *The Kyiv Post*, March 13, 2012.
- Op-Ed “What is Ukraine’s Biggest Economic Woe?” *The Kyiv Post*, September 14, 2011.
- Interviewed by *The World Politics Review*. Topic of the interview “Ukraine’s Agricultural Policy.” June 13, 2011
- Op-Ed “Robbing Ukraine’s Grain Market.” *The Ukrainian Weekly*, June 5, 2011.
- Op-Ed “Robbing the “Breadbasket.” *The Kyiv Post*, June 3, 2011.
- Op-Ed “Ukraine’s Land Reform in Cartoons.” *The Kyiv Post*, April 12, 2011.

Op-Ed “Legal Fusion: Annotated Codebook of Ukraine’s Agriculture.” *The Kyiv Post*, April 10, 2011.

“Should Ukraine Go Green?” *The Property and Environment Research Center*, June 10, 2010.

Op-Ed “A Post-American Ukraine?” *EU Reporter*, October 3, 2009

## INVITED GUEST LECTURES

Invited guest lecture “Foundations of Austrian Economics,” *Regional Meetings of the Students for Liberty*, Tulane University, New Orleans, LA, October 25, 2014.

Invited guest lecture “Foundations of Austrian Economics,” *Economics & Liberty Club*, University of North Texas, Denton, TX, September 20, 2011.

## WORK EXPERIENCE

**Loyola University New Orleans, Department of Economics**, New Orleans, LA. 2012 - present  
*Assistant Professor of Economics*

**Primary Insight LLC**, New York, NY. 2012  
*Consultant on Ukraine*

**The University of North Texas, Department of Political Science**, Denton, TX. 2011- 2012  
*Adjunct Assistant Professor*

**The University of Texas – Arlington, Department of Economics**, Arlington, TX. 2010-2011  
*Visiting Assistant Professor*

**The University of Texas – Arlington, Department of Economics**, Arlington, TX. 2010-2011  
*Graduate Advisor*

**The Property and Environment Research Center**, Bozeman, MT. 2010  
*Graduate Research Fellow*

**George Mason University, Department of Economics**, Fairfax, VA. 2008-2010  
*Lecturer*

**Mercatus Center, Global Prosperity Initiative**, Arlington, VA. 2007-2008  
*Fieldwork in Ukraine*

**George Mason University, Center for Study of Public Choice**, Fairfax, VA. 2006-2009  
*Graduate Research Assistant*

**Clark University, Department of Economics**, Worcester, MA. 2005-2006  
*Graduate Research Assistant*

## **COURSES TAUGHT**

Business Statistics, Intermediate Microeconomics, Principles of Macroeconomics, Principles of Microeconomics, Public Choice Economics, Environmental Economics, International Economic Policy, Managerial Economics [graduate level], Political Economy of Post-Communism

## **HONORS and AWARDS**

Young Scholar Award, the Association of Private Enterprise Education	2017
The Chase Minority Entrepreneurship Distinguished Professorship	2015-present
The Best Educational Paper, the Journal of Private Enterprise	2014
Young Scholar's Paper (under 35), Mises Seminar's Selection, Istituto Bruno Leoni	2014
Young Scholar Award, the Association of Private Enterprise Education	2013
Thank a Teacher Recognition, the University of North Texas	2012
Fellowship, the Property and Environment Research Center	2010
The Hayek Fund Award, Institute for Humane Studies	2010
Humane Studies Fellow, Institute for Humane Studies	2009-2010
Global Prosperity Initiative Fellow, Mercatus Center	2008
Research grant (\$5,400). Project "Property Rights and Challenges of Emerging Market Economy and Democracy", Mercatus Center.	2008
Presidential Scholar in Economics, George Mason University	2006-2009
Phi Beta Delta Honor Society Member	2007-2010
Fellowship, American Institute for Economic Research	2004-2007
Full Academic Scholarship, Clark University	2003-2005
Global Supplementary Grant, Open Society Institute	2003
Central European Summer University Scholarship, Open Society Institute	2003
Trust Fund for American Studies, American Institute on Political and Economic Systems	2002

## **REFEREE**

Eastern European Economics, Journal of Economics and Finance Education , Journal of Entrepreneurship and Public Policy, Journal of History of Economic Thought, Journal of Private Enterprise, Mercatus Policy Papers, Review of Austrian Economics, Routledge Taylor & Francis Group Book Review

## **PROFESSIONAL MEMBERSHIP**

American Economic Association, Association of Private Enterprise Education, Public Choice Society, Southern Economic Association, Society for Development of Austrian Economics