

LEO A. KRASNOZHON

CONTACT INFO

6363 St. Charles Ave., Box 15
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EDUCATION

George Mason University, Fairfax, VA
Clark University, Worcester, MA
Kharkiv State University, Ukraine

PhD in Economics, 2010, *Presidential Scholar*
MA in Economics, 2005
BA in Economics, 2002, *Magna Cum Laude*

RESEARCH FIELDS

Political Economy, Public Choice, Austrian Economics, History of Economic Thought.

JOURNAL ARTICLES

Anderson, J., and L., Krasnozhon. 2021. "Effect of the Use of Music on Definitional Knowledge in an Introductory Statistics Course: Evidence from Pareto-Chart Activity," *Decision Sciences Journal of Innovative Education*, DOI: 10.1111/dsji.12237.

Krasnozhon, L., and J., Levendis. 2020. "The Relationship between Happiness, Volunteering, and Donating," *The Journal of Economic Insight*, 46(1): 1-14.

Bunyk, M., and L., Krasnozhon. 2020. "Young Mr. Mises and Younger Historicists: Origins of Mises's Liberalism," *The Review of Austrian Economics*, DOI 10.1007/s11138-020-00499-5.

Bunyk, M., and L., Krasnozhon. 2019. "Liberalism and Great Upheaval: What Did Classical Liberals Do in the Tsarist Russia?" *Constitutional Political Economy*, 30: 96-113.

Krasnozhon, L., and J., Levendis. 2018. "Weekend Racer: Cheating and Self-Governance in Road Racing." *Economics of Governance*, 19 (1): 75-90.

Bunyk, M., and L., Krasnozhon. 2018. "Economic Liberalism in Ukraine" *Econ Journal Watch*, 15(1): 83-104.

Bunyk, M., and L., Krasnozhon. 2018. "The Role of the German Historical School in The Development of Mises's Thought," *The Review of Austrian Economics*, 31(3): 343-357.

Krasnozhon, L., 2015. "Property Rights in Transition: Evidence from the 1999 Reform in Ukraine." *Studies on the Agricultural and Food Sector in Transition Economies*, Vol. 79: 95-116.

Krasnozhon, L., Benitez., P. (student), and W., Block. 2015. "The Privatization of Antarctica." *Washington & Lee Journal of Energy, Climate, and the Environment*, 6(2): 379-401.

Krasnozhon, L., and J., Levendis. 2015. "Mises and Prediction Markets: Can Markets Forecast?" *The Review of Austrian Economics*, 28(1): 41-52.

Krasnozhon, L., Simpson, D. (student), and W., Block. 2015. "Fair Trade: Its Real Impact on the Working Poor." *Review of Social and Economic Issues*, 1(2): 5-28.

- Reprinted (Romanian Translation) in *The Political Economy of International Trade and Policy* (eds. Ovidiu Folcuț and Gene Epstein), Bucharest, Romania, 2016: Pro Universitaria, pp. 223 -241.

Krasnozhon, L. 2013. "Political Economy of Agricultural Market Reform: Good Bye Lenin." *The Journal of Private Enterprise*, 29(1): 119-40.

Krasnozhon, L. 2013. "Institutional Stickiness of Democracy in Post-Socialist States: Can Prevailing Culture Explain It?" *The Review of Austrian Economics*, 26(2): 221-237.

Krasnozhon, L. 2013. "Using Music to Teach Principles of Economics: Beyoncé's Take on Demand and Quantity Demanded." *The Journal of Private Enterprise*, 28(2): 139-49.

- The SSRN's 2018 Top Ten download list for Economics Educator eJournal
- The 2013 Best Educational Paper, the Journal of Private Enterprise
- The SSRN's 2013 Top Ten download list for Economics Educator eJournal and ERN Other Microeconomics.

Beaulier, S., Boettke, P., and L., Krasnozhon. 2012. "In Defense of Shock Therapy: Post-Socialist Transition of the Czech Republic." *Journal of Governance and Regulation*, Vol.1 (2): 75-86.

Krasnozhon, L. 2011. "Property Rights and Farm Efficiency: Evidence from Ukraine." *Economic Change and Restructuring*, Vol.44 (4): 279-295.

Krasnozhon, L. 2005. "Lessons of Privatization: Property Rights in Agricultural Land in Ukraine." *Economic Education Bulletin*, Vol. 45(5): 123-136.

BOOK CHAPTERS

Bunyk, M., and L., Krasnozhon. 2020. "Sozialpolitik and Origins of Ludwig von Mises's Political Philosophy," in Julio H. Cole, ed. *UFM Companion to Ludwig von Mises*. Guatemala, Guatemala: Universidad Francisco Marroquín, pp. 53-69.

Krasnozhon, L. and W., Maye (student). 2019. "History of the Relationship between Congress and NASA: A Case Study of the Apollo Program," in Joshua C. Hall and Marcus Witcher, eds., *Public Choice Analyses of American Economic History*, vol. 3, New York: Springer, pp. 107-122.

Bunyk, M., and L., Krasnozhon. 2018. “Classical Liberalism in Eastern Europe: Very Vibrant but Mild” in Michael Douma and Phil Magness, eds., *Classical Liberal History*, Lanham, MD: Lexington Books, pp. 171-188.

Krasnozhon, L. 2013. “Privatization” in James Ciment, ed., *World Democracy: From Ancient Times to the People’s Revolutions of the 21st Century*, M.E. Sharpe.

Krasnozhon, L., and D., Rothschild. 2010. “Post-Flood Recovery of Cities: New Orleans and Prague” in Emily Chamlee-Wright and Virgil Henry Storr, eds., *The Political Economy of Hurricane Katrina and Community Rebound*, Cheltenham, U.K.: Edward Elgar.

WORKING PAPERS/UNDER REVIEW

“State Building of the Habsburg Empire: Evidence from Joseph II’s Reforms” (with M. Bunyk) *working paper*

“State Capacity and Economic Calculation Under Socialism” (with M. Bunyk) *working paper*

ACADEMIC PRESENTATIONS

Panel “Socialist Calculation Debate: Mises and Hayek” November 2020 (virtual)
The Southern Economic Association Meeting, New Orleans, LA.

“Socialist Calculation Debate’s Centennial: New Challenges” November 2020
American Institute for Economic Research, Great Barrington, MA.

“Socialist Calculation Debate’s Centennial” (with M. Bunyk) September 2020
Free Market Institute Seminar Series, Texas Tech University, Lubbock, TX.

Panel “100th Anniversary of Mises’s Calculation Argument” April 2020 (cancelled)
The Association of Private Enterprise and Education, Las Vegas, NV.

Panel “Confronting Eastern European History” April 2020 (cancelled)
The Association of Private Enterprise and Education, Las Vegas, NV.

“Origins of Ludwig von Mises’s Liberalism” (with M. Bunyk) November 2019
The Southern Economic Association Meeting, Fort Lauderdale, FL.

“Young Mr. Mises and Historicists: So Far, Yet So Close” (with M. Bunyk) November 2018
The Southern Economic Association Meeting, Washington, D.C.

“*Sozialpolitik*, Economic Liberalism, and the Younger Historicists” March 2018
(with M. Bunyk) *The Philosophy, Politics, and Economics Society*, New Orleans, LA

“*Sozialpolitik* and Origins of Ludwig von Mises’s Political Philosophy” October 2017
(with M. Bunyk) *The Economic Freedom Institute Conference*, Manhattanville, NY

“Does Happiness Come from Getting or Giving?” (with J. Levendis) <i>The Missouri Valley Economic Association</i> , Kansas City, KS	October 2017
“Theory of Congressional Dominance and Space Race” (with W. Maye) <i>The Association of Private Enterprise and Education</i> , Laihana, Hawaii.	April 2017
Panel on Socratic Instruction and Undergraduate Reading Groups <i>The Association of Private Enterprise and Education</i> , Laihana, Hawaii.	April 2017
“Puzzle of the Congressional-Dominance Model: Evidence from the Apollo Program,” <i>The Public Choice Society Meeting</i> , New Orleans, LA.	March 2017
“The Influence of Knapp-Grunberg Circle on Mises’s Early Work” (with M. Bunyk) <i>The Southern Economic Association Meeting</i> , Washington, D.C.	November 2016
“Role of the German Historical School in Mises’s Development of Thought” (with M. Bunyk) <i>The Association of Private Enterprise and Education</i> , Las Vegas, NV.	April 2016
“Development of Mises’s Economic Thought: Analysis of Mises (1902)” (with M. Bunyk) <i>The 3rd Ludwig von Mises and Modern Societies Conference</i> , Lviv, Ukraine	October 2015
“Cheating Runners: The Impact of Discipline of Continuous Dealings on Incentives to Cheat in the Road Races” (with J. Levendis) <i>The Association of Private Enterprise and Education</i> , Cancun, Mexico.	April 2015
“Institutional Pluralism in Post-Communist States: Can Institutional Competition Explain Democratization” The 10th Mises Seminar, Istituto Bruno Leoni , Sestri Levante, Italy.	September 2014
“Austrian Economics and Forecasting” <i>The Austrian Economics Research Conference</i> , Auburn, AL.	March 2014
“Political Entrepreneurship and Institutional Change in the French Academy of Sciences: Transition from Prize to Grant” <i>The Southern Economic Association Meeting</i> , Tampa, FL.	November 2013
“Gangland of Russia: Political Economy of Delinquency in the former USSR” <i>The Association of Private Enterprise and Education</i> , Laihana, Hawaii.	April 2013
“Property Rights in Transition: Evidence from the 1999 Reform in Ukraine.” 20 Years of Agricultural Transition in the former USSR and Eastern Europe, <i>Hebrew University</i> , Rehovot, Israel.	March 2013
“Interest-group Politics of the French Academy of Sciences: Prestige or Money.” <i>The Public Choice Society Meeting</i> , New Orleans, LA.	March 2013
“Property Rights in Transition: Evidence from Ukraine” June 2021	July 2010

The Property and Environment Research Center, Bozeman, MT.

“Good Bye Lenin: The Political Economy of Ukraine's Post-Socialist Development” April 2010
The Association of Private Enterprise and Education, Las Vegas, NV.

“Institutional Analysis of Ukraine's Post-Socialist Economic Development” November 2009
The Graduate Student Workshop at the Institute for Humane Studies,
Washington, DC.

“Post-flood Recovery of Cities: Prague and New Orleans” (with D. Rothschild) April 2009
The Association of Private Enterprise Education, Guatemala City, Guatemala

“The Nature of Producer Cooperative: Evidence from Ukraine” November 2008
The Southern Economic Association Meeting, Washington, DC

“Public Choice of Privatization in Transition Economy” March 2007
The Public Choice Society Meeting, San Antonio, TX

“Religion and Economic Development in Post-Socialist Countries” November 2007
The Association of the Study of Religion, Economics and Culture, Tampa, FL

MY RESEARCH IN MEDIA

Interviewed by **WalletHub**. Cheap Car Insurance in Louisiana, April 2021.

Interviewed by **The Louisiana Weekly**. Pandemic Causes Rise in Used Car Prices, January 2021.

Interviewed by **Econ Journal Watch**. Liberalism in Ukraine, January 2019.

Interviewed by **CNBC**. Segment on the Economics of Post-Katrina Recovery, September 2017.

Interviewed by **WWL-Radio's** “The Think Tank” with Garland Robinette. Segment on the 3-Day Workweek, August 2016.

Interviewed by **WWL-TV**. Segment on the Ukraine Crisis, 6:00pm news, July 19, 2014.

Interviewed by **WDSU Channel 6**. Segment on the Ukraine Crisis, 4:00 pm news. July 17, 2014.

Interviewed by **WGNO**. Segment on the Ukraine Crisis, 10:00 pm news. July 17, 2014

Op-Ed “The Ethnicities of Ukraine are United”, *The Forbes*, March 13, 2014.

Op-Ed “Back to 1937”, *The Kyiv Post*, August 29, 2012.

Op-Ed “After 18 Years of Transition: Are We There Yet?”, *The Kyiv Post*, March 13, 2012.

Op-Ed “What is Ukraine’s Biggest Economic Woe?” *The Kyiv Post*, September 14, 2011.

Interviewed by **The World Politics Review**. Topic of the interview “Ukraine’s Agricultural Policy.” June 13, 2011

Op-Ed “Robbing Ukraine’s Grain Market.” *The Ukrainian Weekly*, June 5, 2011.

Op-Ed “Robbing the “Breadbasket.” *The Kyiv Post*, June 3, 2011.

Op-Ed “Ukraine’s Land Reform in Cartoons.” *The Kyiv Post*, April 12, 2011.

Op-Ed “Legal Fusion: Annotated Codebook of Ukraine’s Agriculture.” *The Kyiv Post*, April 10, 2011.

“Should Ukraine Go Green?” *The Property and Environment Research Center*, June 10, 2010.

Op-Ed “A Post-American Ukraine?” *EU Reporter*, October 3, 2009

INVITED GUEST LECTURES

Invited guest lecture “Young Mr. Mises and Historicists: So Far, Yet So Close,”
Troy University Faculty Workshop, Economics and Finance Department and the Manuel
Johnson Center for Political Economy, Troy University, Troy, AL, January 25, 2019.

Invited guest lecture “Foundations of Austrian Economics,” *Regional Meetings of the Students for
Liberty*, Tulane University, New Orleans, LA, October 25, 2014.

Invited guest lecture “Foundations of Austrian Economics,” *Economics & Liberty Club*, University
of North Texas, Denton, TX, September 20, 2011.

WORK EXPERIENCE

Loyola University New Orleans, College of Business, New Orleans, LA. 2018-present
Associate Professor of Economics

American Institute for Economic Research, Great Barrington, MA. Oct-Dec 2020
Visiting Fellow

The Free Market Institute, Texas Tech University, Lubbock, TX Aug-Sep 2020
Visiting Fellow, the Austrian Economics in the 21st Century

Loyola University New Orleans, College of Business, New Orleans, LA. 2018-2020
Area Coordinator for Accounting, Business Analytics, Economics, and Finance

Garrison, Yount, Forte, and Mulcahy, L.L.C. 2018
Expert Witness

Loyola University New Orleans, College of Business, New Orleans, LA. 2012-2018
Assistant Professor of Economics

Primary Insight LLC, New York, NY. 2012
Consultant on Ukraine

The University of North Texas, Department of Political Science, Denton, TX. 2011-2012
Adjunct Assistant Professor

The University of Texas – Arlington, Department of Economics, Arlington, TX. 2010-2011
Visiting Assistant Professor

The University of Texas – Arlington, Department of Economics, Arlington, TX. <i>Graduate Advisor</i>	2010-2011
The Property and Environment Research Center, Bozeman, MT. <i>Graduate Research Fellow</i>	2010
George Mason University, Department of Economics, Fairfax, VA. <i>Lecturer</i>	2008-2010
Mercatus Center, Global Prosperity Initiative, Arlington, VA. <i>Fieldwork in Ukraine</i>	2007-2008
George Mason University, Center for Study of Public Choice, Fairfax, VA. <i>Graduate Research Assistant</i>	2006-2009
Clark University, Department of Economics, Worcester, MA. <i>Graduate Research Assistant</i>	2005-2006
American Institute for Economic Research, Great Barrington, MA. <i>Graduate Research Fellow</i>	2004-2005

COURSES TAUGHT

On-the-ground: Business Statistics, Environmental Economics, Intermediate Microeconomics, International Economic Policy, Political Economy of Post-Communism, Principles of Macroeconomics, Principles of Microeconomics, Public Choice Economics, Managerial Economics (MBA)
 Online: Managerial Economics and Statistics (MBA), Principles of Microeconomics, and Principles of Microeconomics

HONORS and AWARDS

The Chase Minority Entrepreneurship Distinguished Professorship	2015-present
Young Scholar Award, the Association of Private Enterprise Education	2017
The Best Educational Paper, the Journal of Private Enterprise	2014
Young Scholar’s Paper (under 35), Mises Seminar’s Selection, Istituto Bruno Leoni	2014
Young Scholar Award, the Association of Private Enterprise Education	2013
Thank a Teacher Recognition, the University of North Texas	2012
Fellowship, the Property and Environment Research Center	2010
The Hayek Fund Award, Institute for Humane Studies	2010
Humane Studies Fellow, Institute for Humane Studies	2009-2010
Global Prosperity Initiative Fellow, Mercatus Center	2008
Research grant (\$5,400). Project “Property Rights and Challenges of Emerging Market Economy and Democracy”, Mercatus Center.	2008
Presidential Scholar in Economics, George Mason University	2006-2009

Phi Beta Delta Honor Society Member	2007-2010
Fellowship, American Institute for Economic Research	2004-2007
Full Academic Scholarship, Clark University	2003-2005
Global Supplementary Grant, Open Society Institute	2003
Central European Summer University Scholarship, Open Society Institute	2003
Trust Fund for American Studies, American Institute on Political and Economic Systems	2002

REFEREE

Journal of Institutional Economics
 Journal of History of Economic Thought
 Decision Sciences Journal of Innovative Education
 Eastern European Economics
 International Review for the Sociology of Sport
 Review of Austrian Economics
 Journal of Economics and Finance Education
 Journal of Entrepreneurship and Public Policy
 Journal of Private Enterprise
 Mercatus Policy Papers
 Routledge Taylor & Francis Group Book Review

PROFESSIONAL MEMBERSHIP

American Economic Association, Association of Private Enterprise Education, Public Choice Society, Southern Economic Association, Society for Development of Austrian Economics