

DENVER H. TRAVIS, PH.D., CFA

Loyola University New Orleans
College of Business
6363 St. Charles Avenue
New Orleans, LA 70118

Updated: August 2018
E-Mail: dhtravis@loyno.edu
SSRN: <http://ssrn.com/author=2271786>
Office: Miller Hall 345

AREAS OF EXPERTISE

Research: Investments, Exchange-Traded Funds, Fixed Income Securities, Derivative Securities, Financial Modeling, Financial Education

Teaching: Investments, Corporate Finance, Derivatives, Fixed Income, Portfolio Management, Financial Modeling, Professional Ethics

EDUCATION

Ph.D. Business Administration, University of Kentucky, 2006
Major: Finance

M.S. Economics, University of Kentucky, 2003

B.S. Chemical Engineering, University of Kentucky, 2001
Minors: Business & Mathematics

PROFESSIONAL DESIGNATION AND CERTIFICATION

Chartered Financial Analyst® (CFA®) Charterholder, CFA Institute, 2009

Bloomberg Market Concepts Certification, Bloomberg L.P., 2017

ACADEMIC EXPERIENCE

Loyola University New Orleans, 2018 – present
Chase/Francis C. Doyle Distinguished Professor
Assistant Professor of Finance

Saint Joseph's University, Assistant Professor of Finance, 2015 – 2018

Eastern Kentucky University, Associate Professor of Finance, 2010 – 2015

California State University Sacramento, Assistant Professor of Finance, 2005 – 2010

University of Kentucky, Graduate Teaching & Research Assistant, 2001 – 2005

REFEREED PUBLICATIONS IN FINANCE

“Bond ETF Arbitrage Strategies and Daily Cash Flow” with Jon A. Fulkerson and Susan D. Jordan, *The Journal of Fixed Income* 27:1, Summer 2017, 49 – 65.

“Are Bond ETF Investors Smart?” with Jon A. Fulkerson and Susan D. Jordan, *The Journal of Fixed Income* 24:4, Spring 2015, 60 – 83.
Abstracted in *CFA Digest* 45:11, November 2015.

“The Waning of Information Risk in the U.S. Treasury Inflation-Protected Bond Market,” *International Journal of the Academic Business World* 8:1, Spring 2014, 51 – 56.

REFEREED PUBLICATIONS IN FINANCE – CONTINUED

“A Note on Long Real Interest Rates and the Real Term Structure” with Joseph C. Smolira, *Financial Decisions* 25:2, Winter 2013, Article 4.

“LEAPS of Faith: A Trading Indicator Based on CBOE S&P 500 LEAPS Option Open Interest Information” with Rafiqul Bhuyan and Patricia A. Cheshier, *The Journal of Investing* 19:2, Summer 2010, 85 – 94.
Abstracted in *CFA Digest* 40:3, August 2010.

“Do Long Interest Rates Ever Fall?” with Bradford D. Jordan, Susan D. Jordan, and Joseph C. Smolira, *Advances in Financial Planning and Forecasting* 3, 2008, 21 – 36.

REFEREED PUBLICATIONS IN FINANCIAL EDUCATION

“Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model” with Joseph C. Smolira, *Advances in Financial Education (forthcoming)*

“The Capital Structure Decision Applied to Grading,” *Advances in Financial Education* 11, 2013, 62 – 69.

“Applying Options in the Classroom: Selling Calls and Puts on Grades” with Joseph C. Smolira, *Journal of Financial Education* 37:1, Spring/Summer 2011, 43 – 54.

OTHER PUBLICATIONS

“2010 Sacramento Banking Industry Forecast Mid-Year Update: Banks Extending Loans, Just Not to New Borrowers” with Jonathan E. Lederer, *Sacramento Business Review* 2:2, July 2010, 12 – 17.

“2010 Sacramento Banking Industry Forecast: Will the Capital Region’s Banks Have Enough Capital?” with Jonathan E. Lederer, *Sacramento Business Review* 2:1, January 2010, 24 – 37.

“2009 Energy Outlook Mid-Year Update: ‘Green Shoots’ for Green-Energy Firms?” with Jonathan E. Lederer, *Sacramento Business Review* 1:2, July 2009, 10 – 12.

“2009 Energy Outlook: Greenbacks May Be the Most Valuable Commodity for Green Energy Firms” with Jonathan E. Lederer, *Sacramento Business Review* 1:1, January 2009, 26 – 37.

RESEARCH AWARD

Honorable Mention, 2013 Financial Education Association Annual Meeting Competitive Paper Awards, Bermuda, “The Capital Structure Decision Applied to Grading”

RESEARCH SUPERVISION

Thesis Advisor for Jacob Carberry, “Financial Reporting: A Look into the Effects of Changing Accounting Standards in the United States”, Undergraduate Honors Thesis, Eastern Kentucky University, 2013 – 2014

CONFERENCE RESEARCH PAPERS

Eastern Finance Association Annual Meeting, Jacksonville, Florida, April 2017, “Bond ETF Arbitrage Strategies and Daily Cash Flow” with Jon Fulkerson and Susan Jordan

Midwest Finance Association Annual Meeting, Chicago, Illinois, March 2015, “Are Bond ETF Investors Smart?” with Jon Fulkerson and Susan Jordan

Academic Business World International Conference, Nashville, Tennessee, May 2014, “Finance Student Mentoring: Can Seniors Help Juniors Achieve Better Grades While Honing Their Own Knowledge at the Same Time?” with Zekeriya Eser

Financial Education Association Annual Meeting, Bermuda, September 2013, “Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model”

Financial Education Association Annual Meeting, Bermuda, September 2013, “The Capital Structure Decision Applied to Grading”

Academic Business World International Conference, Nashville, Tennessee, May 2013, “Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model”

Academic Business World International Conference, Nashville, Tennessee, May 2013, “The Capital Structure Decision Applied to Grading”

Southern Finance Association Annual Meeting, Charleston, South Carolina, November 2012, “Long Real Interest Rates and the Real Term Structure” with Joseph Smolira

Southern Finance Association Annual Meeting, Charleston, South Carolina, November 2012, “The Waning of Information Risk in the Inflation-Indexed Government Bond Markets”

Financial Management Association Annual Meeting, Salt Lake City, Utah, October 2006, “Do Long Interest Rates Ever Fall?” with Bradford Jordan, Susan Jordan, and Joseph Smolira

Southern Finance Association Annual Meeting, Destin, Florida, November 2006, “Do Long Interest Rates Ever Fall?” with Bradford Jordan, Susan Jordan, and Joseph Smolira

RESEARCH IN PROGRESS

“Equity ETF Arbitrage and Daily Cash Flow” with Jon Fulkerson and Susan Jordan

“Google Trends Search Data and Daily ETF Cash Flow” with Viktoriya Lantushenko

“Commodity ETF Arbitrage and Daily Cash Flow” with Jon Fulkerson and Susan Jordan

TEACHING RECOGNITION

Nominated by students for the campus-wide Eastern Kentucky University
“Critical Thinking Teacher of the Year” Award,
2011 – 2012, 2013 – 2014, 2014 – 2015

TEACHING EXPERIENCE

Loyola University New Orleans
Bonds and Derivatives (Graduate)
Financial Management

Saint Joseph’s University
Security Analysis (Graduate)
Financial Institutions & Capital Markets (Graduate)
Shareholder Value Management (Graduate)
Derivative Securities
Investment Management
Introduction to Finance

Eastern Kentucky University
Strategic Financial Management (Graduate)
Derivatives Valuations & Accounting
Financial Analysis & Valuation
Principles of Investments
Personal Financial Planning
Entrepreneurial Finance
Corporate Finance
Business Finance

California State University, Sacramento
Investments
Business Finance

University of Kentucky
Options & Futures
Personal Investing & Financial Planning
Corporation Finance

PROFESSIONAL EXPERIENCE

Technical Proofreader:

Essentials of Corporate Finance, 8th Edition, by Ross, Westerfield, and Jordan,
McGraw-Hill/Irwin

Essentials of Corporate Finance, 4th Edition, by Ross, Westerfield, and Jordan,
McGraw-Hill/Irwin

Fundamentals of Corporate Finance, 11th Edition, by Ross, Westerfield, and
Jordan, McGraw-Hill/Irwin

Fundamentals of Investments, 7th Edition, by Jordan, Miller, and Dolvin,
McGraw-Hill/Irwin

Fundamentals of Investments, 3rd Edition, Corrado and Jordan,
McGraw-Hill/Irwin

Co-op Engineer: Process Engineering Department, International Specialty Products,
Calvert City, Kentucky, Spring 1999, Fall 1999, Summer 2000

PROFESSIONAL SERVICE

Research Conference Session Chair:

Academic Business World International Conference, Nashville, Tennessee,
May, 2014

Financial Education Association Annual Meeting, Bermuda,
September, 2013

Southern Finance Association Annual Meeting, Charleston, South Carolina,
November, 2012

Research Conference Referee:

Eastern Finance Association Annual Meeting, New Orleans, Louisiana,
April, 2015

Manuscript Ad Hoc Reviewer:

Quarterly Review of Economics and Finance

Research Conference Session Discussant:

Southern Finance Association Annual Meeting, Charleston, South Carolina,
November, 2012

Southern Finance Association Annual Meeting, Destin, Florida,
November, 2006

Financial Management Association Annual Meeting, Salt Lake City, Utah,
October, 2006

Financial Management Association Annual Meeting, New Orleans, Louisiana,
October, 2004

Board of Directors, Chartered Financial Analyst (CFA) Society of Sacramento:

Vice-President of Charitable Outreach, 2008 – 2010

Co-Chair of Education, 2009 – 2010

MEDIA QUOTE

Quoted in a *Sacramento Business Journal* article: “Freuds of finance: Investment
advisors work to calm clients' fears during downturn”, April 4, 2008

UNIVERSITY SERVICE

Saint Joseph's University

Principal Contact: CFA Institute University Recognition Program, 2015 – present
Faculty Advisor: CFA Institute Research Challenge Team, 2016 – present
Member: Haub School of Business College Council, 2016 – present
Member: General Education Program Assessment Committee, 2016 – present

Eastern Kentucky University

Area Coordinator: Finance Area, 2012 – 2015
Chair: School of Business Mission & Vision Workgroup, 2013
Chair: Finance Scholarship Committee, 2011 – 2015
Faculty Advisor: EKU Financial Management Association, 2010 – 2015
Faculty Representative: Business Student Success Seminar, 2012 – 2015
Faculty Representative: EKU Major Expo, 2011 – 2015
Faculty Advisor: Finance student scheduling, 2012 – 2015
Member: EKU Faculty Senate, 2014 – 2015
Member: University Student Disciplinary Committee, 2013 – 2015
Member: Department Academic Integrity & Practices Committee, 2012 – 2015
Member: Finance Area Hiring Committee, 2012 – 2015
Member: Jack Dyer Teaching Award Committee, 2012 – 2013
Member: MBA Curriculum Committee, 2011 – 2015
 Subcommittee on MBA Admissions Criteria, 2012
 Subcommittee on MBA Concentrations, 2012
Member: Business Curriculum and Assessment Committee, 2011 – 2015
Member: Finance Area Assessment Committee, 2011 – 2015
Member: Business Finance Course Assessment Committee, 2011

California State University, Sacramento

Chair and Member: AACSB Maintenance Committee,
 Chair: 2008 – 2010, Member: 2007 – 2008
Chair: Business Honor's Program Committee, 2009 – 2010
Chair: Undergraduate Finance Curriculum Committee, 2008 – 2009
Chair: Grade Appeal Panel, 2006 – 2007
Faculty Advisor: CSUS Financial Management Association, 2005 – 2009
Faculty Advisor: MBA Finance Concentration, 2008
Member: Business Strategic Planning Task Force, 2007 – 2010
Member: Research and Creative Activity Awards Program, 2007 – 2008
Member: Business Undergraduate Program Committee, 2006 – 2008
Member: Finance Area Assessment Committee, 2006 – 2008
Member: Finance Area Full-time and Part-time Hiring Committees, 2005 – 2008

University of Kentucky

Group Facilitator: Graduate Assistant Teaching Workshop, 2004

OTHER HONORS

Valedictorian, Trigg County High School, Cadiz, Kentucky, 1995