

DENVER H. TRAVIS, PH.D., CFA

Loyola University New Orleans
College of Business
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AREAS OF EXPERTISE

Investments, Exchange-Traded Funds, Fixed Income Securities,
Derivative Securities, Investor Behavior, Financial Education

EDUCATION

- Ph.D. Business Administration, University of Kentucky, 2006
Major: Finance
- M.S. Economics, University of Kentucky, 2003
- B.S. Chemical Engineering, University of Kentucky, 2001
Minors: Business & Mathematics

PROFESSIONAL DESIGNATION AND CERTIFICATION

- Chartered Financial Analyst® (CFA®) Charterholder, CFA Institute, 2009
- Bloomberg Market Concepts Certification, Bloomberg L.P., 2017

ACADEMIC EXPERIENCE

- Loyola University New Orleans, 2018 – present
 - Chase/Francis C. Doyle Distinguished Professor
 - Assistant Professor of Finance
- Saint Joseph's University, Assistant Professor of Finance, 2015 – 2018
- Eastern Kentucky University, Associate Professor of Finance, 2010 – 2015
- California State University Sacramento, Assistant Professor of Finance, 2005 – 2010
- University of Kentucky, Graduate Teaching & Research Assistant, 2001 – 2005

REFEREED PUBLICATIONS

- “Reluctant Investors: A Behavioral Experiment” with Mehmet F. Dicle,
The Journal of Wealth Management, forthcoming Fall 2022.
- “ETF Arbitrage and Daily Cash Flow” with Jon A. Fulkerson & Susan D. Jordan,
The Journal of Investing 31:3, April 2022, 98–121.
- “Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model”
with Joseph C. Smolira, *Advances in Financial Education*, Summer 2018, 26–33.
- “Bond ETF Arbitrage Strategies and Daily Cash Flow” with Jon A. Fulkerson & Susan
D. Jordan, *The Journal of Fixed Income* 27:1, Summer 2017, 49–65.

REFEREED PUBLICATIONS – CONTINUED

- “Are Bond ETF Investors Smart?” with Jon A. Fulkerson & Susan D. Jordan,
The Journal of Fixed Income 24:4, Spring 2015, 60–83.
- Abstracted in CFA Digest 45:11, November 2015
- “The Waning of Information Risk in the U.S. Treasury Inflation-Protected Bond Market,” *International Journal of the Academic Business World* 8:1, Spring 2014, 51–56.
- “A Note on Long Real Interest Rates and the Real Term Structure” with Joseph C. Smolira, *Financial Decisions* 25:2, Winter 2013, Article 4.
- “The Capital Structure Decision Applied to Grading,” *Advances in Financial Education* 11, 2013, 62–69.
- “Applying Options in the Classroom: Selling Calls and Puts on Grades” with Joseph C. Smolira, *Journal of Financial Education* 37:1, Spring/Summer 2011, 43–54.
- “LEAPS of Faith: A Trading Indicator Based on CBOE S&P 500 LEAPS Option Open Interest Information” with Rafiqul Bhuyan & Patricia A. Cheshier,
The Journal of Investing 19:2, Summer 2010, 85–94.
- Abstracted in CFA Digest 40:3, August 2010
- “Do Long Interest Rates Ever Fall?” with Bradford D. Jordan, Susan D. Jordan, & Joseph C. Smolira, *Advances in Financial Planning and Forecasting* 3, 2008, 21–36.

OTHER PUBLICATIONS

- “2010 Sacramento Banking Industry Forecast Mid-Year Update: Banks Extending Loans, Just Not to New Borrowers” with Jonathan E. Lederer, *Sacramento Business Review* 2:2, July 2010, 12–17.
- “2010 Sacramento Banking Industry Forecast: Will the Capital Region’s Banks Have Enough Capital?” with Jonathan E. Lederer, *Sacramento Business Review* 2:1, January 2010, 24–37.
- “2009 Energy Outlook Mid-Year Update: ‘Green Shoots’ for Green-Energy Firms?” with Jonathan E. Lederer, *Sacramento Business Review* 1:2, July 2009, 10–12.
- “2009 Energy Outlook: Greenbacks May Be the Most Valuable Commodity for Green Energy Firms” with Jonathan E. Lederer, *Sacramento Business Review* 1:1, January 2009, 26–37.

RESEARCH AWARD

Honorable Mention, 2013 Financial Education Association Annual Meeting Competitive Paper Awards, Bermuda, “The Capital Structure Decision Applied to Grading”

RESEARCH SUPERVISION

Thesis Advisor for Jacob Carberry, “Financial Reporting: A Look into the Effects of Changing Accounting Standards in the United States”, Undergraduate Honors Thesis, Eastern Kentucky University, 2013 – 2014

CONFERENCE RESEARCH PAPERS

Southern Finance Association Annual Meeting, Asheville, North Carolina, November 2018, “Equity ETF Arbitrage and Daily Cash Flow” with Jon Fulkerson & Susan Jordan

Eastern Finance Association Annual Meeting, Jacksonville, Florida, April 2017, “Bond ETF Arbitrage Strategies and Daily Cash Flow” with Jon Fulkerson & Susan Jordan

Midwest Finance Association Annual Meeting, Chicago, Illinois, March 2015, “Are Bond ETF Investors Smart?” with Jon Fulkerson & Susan Jordan

Academic Business World International Conference, Nashville, Tennessee, May 2014, “Finance Student Mentoring: Can Seniors Help Juniors Achieve Better Grades While Honing Their Own Knowledge at the Same Time?” with Zekeriya Eser

Financial Education Association Annual Meeting, Bermuda, September 2013, “Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model”

Financial Education Association Annual Meeting, Bermuda, September 2013, “The Capital Structure Decision Applied to Grading”

Academic Business World International Conference, Nashville, Tennessee, May 2013, “Using Political Event Derivatives to Illustrate the Binomial Option Pricing Model”

Academic Business World International Conference, Nashville, Tennessee, May 2013, “The Capital Structure Decision Applied to Grading”

Southern Finance Association Annual Meeting, Charleston, South Carolina, November 2012, “Long Real Interest Rates and the Real Term Structure” with Joseph Smolira

Southern Finance Association Annual Meeting, Charleston, South Carolina, November 2012, “The Waning of Information Risk in the Inflation-Indexed Government Bond Markets”

Financial Management Association Annual Meeting, Salt Lake City, Utah, October 2006, “Do Long Interest Rates Ever Fall?” with Bradford Jordan, Susan Jordan, & Joseph Smolira

Southern Finance Association Annual Meeting, Destin, Florida, November 2006, “Do Long Interest Rates Ever Fall?” with Bradford Jordan, Susan Jordan, & Joseph Smolira

TEACHING EXPERIENCE

Loyola University New Orleans

Bonds and Derivatives (Graduate)
Equity Security Analysis (Graduate)
Financial Management (Graduate)
Advanced Financial Management
Derivatives
Investments
Financial Management
Personal Finance

Saint Joseph's University

Security Analysis (Graduate)
Financial Institutions & Capital Markets (Graduate)
Shareholder Value Management (Graduate)
Derivative Securities
Investment Management
Introduction to Finance

Eastern Kentucky University

Strategic Financial Management (Graduate)
Derivatives Valuations & Accounting
Financial Analysis & Valuation
Principles of Investments
Personal Financial Planning
Entrepreneurial Finance
Corporate Finance
Business Finance

California State University, Sacramento

Investments
Business Finance

University of Kentucky

Options & Futures
Personal Investing & Financial Planning
Corporation Finance

TEACHING RECOGNITION

Nominated by students for the campus-wide Eastern Kentucky University
“Critical Thinking Teacher of the Year” Award,
2011 – 2012, 2013 – 2014, & 2014 – 2015

PROFESSIONAL EXPERIENCE

Technical Proofreader:

Essentials of Corporate Finance, 8th Edition, by Ross, Westerfield, and Jordan,
McGraw-Hill/Irwin

Essentials of Corporate Finance, 4th Edition, by Ross, Westerfield, and Jordan,
McGraw-Hill/Irwin

Fundamentals of Corporate Finance, 11th Edition, by Ross, Westerfield, and
Jordan, McGraw-Hill/Irwin

Fundamentals of Investments, 7th Edition, by Jordan, Miller, and Dolvin,
McGraw-Hill/Irwin

Fundamentals of Investments, 3rd Edition, Corrado and Jordan,
McGraw-Hill/Irwin

Co-op Engineer: Process Engineering Department, International Specialty Products,
Calvert City, Kentucky, Spring 1999, Fall 1999, Summer 2000

PROFESSIONAL SERVICE

Research Conference Session Chair:

Financial Management Association Annual Meeting, New Orleans, Louisiana,
October, 2019

Academic Business World International Conference, Nashville, Tennessee,
May, 2014

Financial Education Association Annual Meeting, Bermuda,
September, 2013

Southern Finance Association Annual Meeting, Charleston, South Carolina,
November, 2012

Research Conference Referee:

Eastern Finance Association Annual Meeting, New Orleans, Louisiana,
April, 2015

Research Conference Session Discussant:

Southern Finance Association Annual Meeting, Asheville, North Carolina,
November, 2018

Southern Finance Association Annual Meeting, Charleston, South Carolina,
November, 2012

Southern Finance Association Annual Meeting, Destin, Florida,
November, 2006

Financial Management Association Annual Meeting, Salt Lake City, Utah,
October, 2006

Financial Management Association Annual Meeting, New Orleans, Louisiana,
October, 2004

Board of Directors, Chartered Financial Analyst (CFA) Society of Sacramento:

Vice-President of Charitable Outreach, 2008 – 2010

Co-Chair of Education, 2009 – 2010

SERVICE AWARDS

2021-2022 Loyola College of Business Outstanding Service Award

2019-2020 Loyola College of Business Outstanding Service Award

UNIVERSITY SERVICE

Loyola University New Orleans:

CFA Institute University Affiliation Program at Loyola

Original Program Applicant: 2019

CFA Curriculum Manager in the Finance Major: 2019 – present

Manager of the CFA Exam Scholarship Program: 2019 – present

Bloomberg Terminal in Loyola Trading Room

Terminal Manager, Co-funded with Professorship Funds, 2020 – present

Manage Student “Bloomberg Certification” program, 2020 – present

CFA Research Challenge Student Competition, Faculty Advisor, 2018 – present

- 2021 – 2022: Southwest Regional Semi-Finalists
& Rated “Best in Louisiana”

- 2020 – 2021: Southwest Regional Semi-Finalists

Finance, CFA, and Bloomberg Scholarship Committee

Chair, 2018 – present

Loyola Student Managed Investment Fund

Investment Advisor, 2018 – present

Finance “Trading Day with TD Ameritrade” at Loyola

Co-chair, 2019

Loyola SMIF Facebook Group for Students, 150+ members

Co-administrator, 2019 – present

Promotional Video Creator for College of Business programs, 2020 – present

Student Course and Major Advising, 2018 – present

Finance High School Student Recruiting Committee,

Chair, 2019 – present

College of Business Tenure & Promotion Committee,

Non-voting Member, 2018 – 2019, 2021 – 2022

College of Business Summer Coding Program,

Scholarship Judge, 2018, 2019

Accounting Faculty Search Committee, Member 2019 – 2020

Ethics Chair Search Committee, Member 2021 – 2022

UNIVERSITY SERVICE - CONTINUED

Saint Joseph's University:

Principal Contact: CFA Institute University Recognition Program, 2015 – 2018

Faculty Advisor: CFA Institute Research Challenge Team, 2016 – 2018

Member: Haub School of Business College Council, 2016 – 2018

Member: General Education Program Assessment Committee, 2016 – 2018

Eastern Kentucky University:

Area Coordinator: Finance Area, 2012 – 2015

Chair: School of Business Mission & Vision Workgroup, 2013

Chair: Finance Scholarship Committee, 2011 – 2015

Faculty Advisor: ECU Financial Management Association, 2010 – 2015

Faculty Representative: Business Student Success Seminar, 2012 – 2015

Faculty Representative: ECU Major Expo, 2011 – 2015

Faculty Advisor: Finance student scheduling, 2012 – 2015

Member: University Student Disciplinary Committee, 2013 – 2015

Member: Department Academic Integrity & Practices Committee, 2012 – 2015

Member: Finance Area Hiring Committee, 2012 – 2015

Member: Jack Dyer Teaching Award Committee, 2012 – 2013

Member: MBA Curriculum Committee, 2011 – 2015

Member: Business Curriculum and Assessment Committee, 2011 – 2015

Member: Finance Area Assessment Committee, 2011 – 2015

Member: Business Finance Course Assessment Committee, 2011

California State University, Sacramento

Chair: AACSB Maintenance Committee, 2008 – 2010

Chair: Business Honor's Program Committee, 2009 – 2010

Chair: Undergraduate Finance Curriculum Committee, 2008 – 2009

Chair: Grade Appeal Panel, 2006 – 2007

Faculty Advisor: CSUS Financial Management Association, 2005 – 2009

Faculty Advisor: MBA Finance Concentration, 2008

Member: Business Strategic Planning Task Force, 2007 – 2010

Member: Research and Creative Activity Awards Program, 2007 – 2008

Member: Business Undergraduate Program Committee, 2006 – 2008

Member: Finance Area Assessment Committee, 2006 – 2008

Member: Finance Area Full-time and Part-time Hiring Committees, 2005 – 2008

University of Kentucky

Group Facilitator: Graduate Assistant Teaching Workshop, 2004

OTHER HONORS

Valedictorian, Trigg County High School, Cadiz, Kentucky, 1995