

## **Section 6**

# **Other Material**

The following is a partial list of notable CoB activities:

1. Business Portfolio Program – The rising seniors will be the first graduating class from the Business Portfolio Program. They will have had four years of professional development activities upon graduation.
2. The South Coast Angel Fund program is hosted by the college. Angel funds are comprised of individuals (angel investors) who provide capital for business start-ups, usually in exchange for convertible debt or ownership equity. The term “angel” to describe investors originally comes from Broadway where it was used to depict wealthy individuals who provided money for theatrical productions. South Coast Angel Fund is a member-managed angel capital fund designed to utilize the capital, resources, and expertise of its members and the unique partnership with Loyola University to help launch and grow early stage companies, primarily within Louisiana and the Gulf Coast community. Our MBA students participate in fund meetings and complete due diligence research reporting for the fund members. In addition, the CoB purchased a seat in the fund (\$50,000) which allows our students to collectively have a vote in the funding decision process. The real-life investment experience in the MBA program’s Entrepreneurial Consulting course offers students a unique opportunity to play a part in the investment exploration process. The students in the course participate in all aspects of South Coast Angel Fund’s investment process and perform the due diligence review for prospective investments that advance through South Coast’s investment process.
3. The construction of the Carlos Ayala Stock Trading Room will greatly enhance the opportunity for our students to conduct research and make trading decisions using the latest technology and software.
4. The recent creation of a \$1.0 million student managed stock fund will allow for more CoB students to take part in actual trading and portfolio management with real money. The students that run the investment fund are broken into teams. Each team has to select the stocks, undertake exhaustive research, and make a recommendation to the entire class. After team presentations, the class chooses which stocks to invest in, how much, when to buy, and when to sell.
5. Gaining full membership in the Consortium for Undergraduate Programs in International Business (CUIBE) makes Loyola’s CoB one of only 23 U.S. universities that have met the requirements for full membership. The offer of membership came after a rigorous, eight-month application process, capped by a personal, on-campus inspection by CUIBE’s visiting committee in order to evaluate Loyola’s international business programs and initiatives.

6. Loyola's CoB is only one of five U.S. universities to earn membership in the Association Internationale des Etudiants en Sciences Economiques et Commerciales (AIESEC), (note: 25 U.S. universities submitted applications). Seventeen hundred universities have charters worldwide but Loyola is the only chapter in the Gulf South. Founded in 1948, AIESEC is a worldwide networking and leadership organization with more than 60,000 members and 900,000 alumni in 110 countries. AIESEC students take full responsibility for meeting with local businesses to negotiate internships for foreign students who want to work for a company in Louisiana. In return, AIESEC's national headquarters allocates foreign internships to Loyola students. Several Loyola students have already been accepted for internships in summer 2012.
7. The Center for Spiritual Capital has been very favorably received across Loyola University's campus and by the business community. The concept of spiritual capital has aligned the CoB with the university's mission of enhancing Jesuit values.
8. The Loyola Economics Club is the recipient of an annual grant from the Charles G. Koch Charitable Foundation. At \$42,000, this year's grant is not only larger than previous years, but Loyola remains the largest undergraduate recipient of similar grants within the foundation's very large giving portfolio. Such funds help the Economics Club provide a variety of nonconventional learning opportunities for our students. Visiting speakers, faculty research assistantships, student essay contests and student publication programs are all funded due to this generous support.
9. The CoB's longstanding relationship with the Small Business Development Center provides support to the greater New Orleans Area and provides class projects for Loyola students.

The following issues are facing the CoB in the future.

1. The CoB is expanding its student body and its program offerings. Miller Hall, in its present state, is a dated facility and not up to the standards of our competitive business schools, including Tulane, LSU, and UNO. The college will soon need more office space and is presently in need of flexible teaching rooms and seminar rooms. In the future, the college will need executive education space with breakout rooms as our graduate program offerings expand. Overall, the CoB is facing a total renovation of Miller Hall involving an additional floor added or the development of a new building site, and the second option is problematic for Loyola's landlocked campus.
2. As Loyola University expands graduate programs and increases research expectations of faculty, the question of teaching loads and research support will become an issue. As of fall 2012, the college is facing about \$150,000 / year for data support for finance faculty research and student access to the Bloomberg data subscription in the Ayala Trading Room.
3. The college must continue to foster niche programs that will enhance our reputation with various local, regional and national stakeholders. Such initiatives include spiritual capital, international business, entrepreneurship, real estate investments, and free market economics.