

Center for Spiritual Capital Update

2010-11 was the inaugural year for the Center.

1. We created an **Advisory Committee** consisting of Nicholas Capaldi, the Center's Director; Bill Locander, Dean of the College of Business; Rev. Ted Dziak, SJ, Director of Loyola's Jesuit Center; Roger White of the Political Science Department; founding partners John B. Levert Jr. and Alan Arnold; Susan Couvillon of the Almar Foundation, and Mel Lagarde, President and CEO of HCA. During the year we added Kenneth Bickford, Local business leader, to the committee.
2. We have a **new office** on campus in Miller Hall 213.
3. We are pleased to introduce our **administrative assistant**, Stephanie Willis.
4. Our **website** has been launched: www.loyno.edu/spiritual-capital/
5. Our first event was a dinner in May honoring "**Doc**" **Laborde** and the naming of the award the *Doc Laborde Award for Ethical Entrepreneurship* (see previous issue of the *Loyola Executive* for more details).
6. At the dinner, Professor James Stoner of LSU delivered the First **John B. Levert Lecture**.
7. Our **major Fall 2010 initiative** was the advance showing of the film *Doing Virtuous Business*. *Doing Virtuous Business* is a new Emmy-nominated PBS documentary by **Theodore Roosevelt Malloch**, based on his book of the same title. Malloch is the leading figure in the Spiritual Capital movement in the U.S. and internationally. The film explores the concept of virtuous capitalism and shows how successful business leaders are applying it in today's turbulent economic landscape. The showing of the film was followed by a panel discussion that included Ted Malloch himself, Nicholas

Capaldi, Corrado Giacona of Corrado Container Corp., and John Finan, Jr., President and CEO of Our Lady of the Lake Regional Medical Center.

8. We hosted Four speaking events:
 - a. **Father Michael Beers**, who has a long association with *Legatus* (a national organization of Catholic Business Leaders with 60 local chapters dedicated to studying, living, and spreading the faith in their business, professional, and personal lives). Father Beers spoke at a special luncheon for Legatus members on February 16th. His topic was “The Catholic Entrepreneur.” That evening he delivered a university and community wide talk entitled “Edith Stein and Ayn Rand: Two Approaches to Personalism.”
 - b. Second, the Center hosted **P.J. Hill**, renowned economist from Wheaton College and former President of the Christian Economists Association. Professor Hill spoke to a university wide audience on March 30. His topic will be the relation between Christianity and Markets.
 - c. We hosted a reception for Professor **George Weigel** of Catholic University of America and the official biographer of John Paul II.
 - a. **John Mueller** (Director of the Economics and Ethics Program at the Ethics and Public Policy Center, and president of LBMC LLC, a firm specializing in economic forecasting and policy analysis. As economist and speechwriter to Congressman Jack Kemp, he helped draft key features of the Reagan tax policy. Mueller’s articles have appeared in the *Wall Street Journal*, the *Financial Times*, the *Washington Post*, *National Review*, and the *Harvard Business Review*) spoke on Redeeming Economics
9. Our major Spring 2011 initiative was an **International Conference on Corporate Social Responsibility** from May 18-20. Over 100 participants from 30 different countries were in attendance. There were paper presentations on such topics as sustainable business activity, multi-national corporate accountability, social entrepreneurship, globalization and corporate activity, socially responsible business

activities, government influences on corporate accountability, corporate social responsibility and corporate risk, and corporate social responsibility and the triple bottom line. In addition to formal papers there were workshops, symposia, poster sessions, and doctor colloquia where graduate students can present their work.

10. Our **major publication** was an essay entitled SPIRITUAL CAPITAL, a lengthy essay by Professor Nicholas Capaldi and Dean William Locander. The essay explains what spiritual capital is and will be used to promote the Center.
11. In addition Professor Capaldi published several **op-eds** on Spiritual Capital.
12. Professor Capaldi (in addition to his normal responsibilities as teacher and scholar)
 - a. was named Religion Editor for the **Journal of Business Ethics**
 - b. Nicholas Capaldi was named a **Distinguished Miller Fellow** at the Jack Miller Center for the Teaching of America's Founding Principles and History, at the University of Virginia. He delivered a talk there on American Spiritual Capital and conducted a seminar June 22-24, 2011.
 - c. Was named a **Senior Scholar for the Intercollegiate Studies Institute**
 - d. Professor Capaldi **designed a new course entitled American Spiritual Capital** to be offered starting in the spring of 2012 as part of the Freshmen Year Experience.
 - e. met with local (New Orleans) business leaders in order to recruit new members to the Advisory Committee, to engage in **outreach, and interest potential donors.**
 - f. interacted with other scholars and centers focused on Spiritual Capital – spent the Summer at Cambridge University in England working with **Peter S Heslam (MA, BA, DPhil, FRSA)** Director, Transforming Business.

PLANS FOR 2011-2012

1. Loyola University will be celebrating its 100th anniversary. As part of that event we hope to invite **Lawrence Kudlow** to give an address and possibly to hold one of his TV shows on our campus.
2. We shall sponsor one **Executive Seminar**.
3. We shall host a debate on the relationship between **Catholic Social Thought and the Market Economy**.
4. We shall sponsor (with Liberty Fund) **two conferences**:
 - a. Role of Economics and the Business School in Higher Education (October)
 - b. Leadership in a Society of Free and Responsible Individuals (May)
5. In addition, there will be a speakers' series and other events still in the planning stage.